

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 500</b>
<b>Version:</b>	<b>Proposed Committee Substitute</b>
<b>Request Number:</b>	<b>8041</b>
<b>Author:</b>	<b>Lowe (Dick)</b>
<b>Date:</b>	<b>4/7/2021</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The proposed committee substitute for SB 500 requires governing bodies of any city, town or county to prepare a disclosure report for any tax incentives financing district and any tax increment financing district established by the body if the district has been operation for at least 12 months. Beginning January 1, 2022, the report shall be published on the city, town or county's website by June 30 of each year and include certain information for the prior fiscal year.

Prepared By: Emily McPherson

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.